

East Carolina Development Company, Inc.

CONFIDENTIAL

PERSONAL FINANCIAL STATEMENT AS OF: _____ (insert "As-Of" date of statement)

IMPORTANT: Below are directions for completing this Financial Statement. Please check the appropriate box and complete the sections as instructed.

Applying for individual credit, please complete sections 1 and 3.

Applying for joint credit, please complete section 1, 2 and 3.

Applying for individual credit, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as a basis for repayment of the credit requested, complete all Sections, providing information in Section 2 about the person whose alimony, support, or maintenance payments or income or assets you are relying.

Satisfying requirement for annual financial statement, please complete section 1 and 3.

Guaranteeing debt for other person(s) or entity(ies), please complete sections 1 and 3.

| SECTION 1-INDIVIDUAL INFORMATION (Type or Print) | | SECTION 2-OTHER PARTY INFORMATION (Type or Print) | |
|--|------------|---|------------|
| Name | | Name | |
| Residence Address | | Residence Address | |
| City, State & Zip | | City, State & Zip | |
| Position or Occupation | | Position of Occupation | |
| Business Address | | Business Address | |
| City, State & Zip | | City, State & Zip | |
| Res. Phone | Bus. Phone | Res. Phone | Bus. Phone |

| SECTION 3-STATEMENT OF FINANCIAL CONDITION (Complete Reverse Side) | | | | |
|--|------|------|---|------|
| ASSETS | | | LIABILITIES | |
| Cash On Hand In Banks (exclude retirement accts) | \$ | | Debts Owed To Banks | \$ |
| Deposits In Other Financial Institutions | | | (Detail In Schedule C) | |
| Retirement Accounts (IRA, 401K, etc.) | | | Loans secured by deposit accounts (Detail in Sch C) | |
| Value of Funds in Trust Accounts (Revocable) | | | Credit Card Debt (Detail in schedule D) | |
| Value of Funds in Trust Accounts (Irrevocable) | | | Debts And Accounts Owed To Others | |
| Notes And Accounts Due Me (Collectible)* | | | (Detail In Schedule D) | |
| Inventory, Merchandise, Unsold Farm Products, Etc.* | | | Real Estate Mortgages | |
| Cash Value Of Life Insurance | | | (Detail In Schedule A) | |
| Machinery And Equipment | | | All Taxes Taxed Accrued | |
| Real Estate (Detailed In Schedule A) | | | Paid Thru: But Unpaid | |
| Stock and interest in Closely Held Businesses (Detailed In Schedule B as "unlisted") | | | 20 City And County | |
| Stocks And Bonds (Publicly Traded) (Detailed In Schedule B as "listed") | | | 20 State | |
| Automobile | Year | Make | Model | |
| | | | | |
| | | | | |
| | | | | |
| Other Assets: (Please describe below) | | | Other Liabilities | |
| | | | | |
| | | | Total Liabilities | \$ - |
| | | | Net Worth | \$ - |
| Total Assets | \$ | - | Total Liabilities And Net Worth | \$ - |

*If over \$1,000, Itemize in Schedule E.

| SOURCES OF INCOME FOR YEAR ENDED _____, 20____ | | PERSONAL INFORMATION | |
|---|------|---|--|
| Salary, Bonuses & Commissions | \$ | Do you have a will? _____ If so, name of executor. | |
| Dividends | \$ | Are you a partner or officer in any other venture? ____ If so, describe. | |
| Real Estate Income | \$ | Are you obligated to pay alimony, child support, or separate maintenance payments? _____ If so, describe. | |
| Other Income (Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation) | \$ | Are any assets pledged other than as described on schedules? ____ If so, describe. | |
| TOTAL | \$ - | Income tax settled through (date) | |
| CONTINGENT LIABILITIES | | Are you a defendant in any suits or legal actions? | |
| Do you have any contingent liabilities? _____ If so, describe. | | Personal bank accounts carried at: | |
| As endorser, co-maker or guarantor? | \$ | Have you ever declared bankruptcy? _____ If so, describe. | |
| On leases or contracts? | \$ | | |
| Legal claims | \$ | | |
| Other special debt | \$ | | |
| Amount of contested income tax liens | \$ | | |

ATTACH SEPARATE SCHEDULES IF NECESSARY

SCHEDULE A - REAL ESTATE

| Address and Type of Property | Title in Name of | Purchase Price | Present Market Value | Total Balance Owed | Mortgage Holder |
|------------------------------|------------------|----------------|----------------------|--------------------|------------------------------|
| | | Year Acquired | | | Payment amount and frequency |
| | | \$ | \$ | | |
| | | Year | | | \$ Per |
| | | \$ | \$ | | |
| | | Year | | | \$ Per |
| | | \$ | \$ | | |
| | | Year | | | \$ Per |
| | | \$ | \$ | | |
| | | Year | | | \$ Per |
| TOTAL | | | | | \$ Per |

SCHEDULE B - STOCKS AND BONDS

| No. Shares or Bond Amount | Description | Title in Name of | Amount at Which Carried on this | Present Market Value | L - Listed U - Unlisted |
|---------------------------|-------------|------------------|---------------------------------|----------------------|----------------------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| TOTAL | | | | | |

SCHEDULE C - DEBTS OWED TO BANKS, Including Bank Credit Cards

| Name of Bank | Collateral Pledged as Security or Name of Co-Signer or Endorser | When Due or Amount Of | Current Balance |
|--------------|---|-----------------------|-----------------|
| | | | |
| | | | |
| | | | |
| | | | |
| TOTAL | | | |

SCHEDULE D - DEBT OWED TO OTHERS (Itemize each debt over \$200)

| Name of Creditor | Collateral | When Due or Amount Of | Current Balance |
|------------------|------------|-----------------------|-----------------|
| | | | |
| | | | |
| | | | |
| | | | |
| TOTAL | | | |

SCHEDULE E - MISCELLANEOUS INFORMATION

| |
|--|
| |
| |

SCHEDULE F - LIFE INSURANCE

| Insurance Company | Insured | Beneficiary | Face Value | Policy Loans | Cash Value |
|-------------------|---------|-------------|------------|--------------|------------|
| | | | | | |
| | | | | | |

The information contained in this statement is provided for the purpose of obtaining, or maintaining credit with you on behalf of the undersigned, or persons, firms or corporations in whose behalf the undersigned may either or jointly or severally with others, execute a guaranty in your favor. Each undersigned understands that you are relying on the he information provided herein (including the designation made as to ownership of property) in deciding to continue or grant credit. Each undersigned warrants and represents that the information provided is true and complete and that you may consider this statement as continuing to be correct and true until a written notice of a change is given to you by the undersigned. You are authorized to make all inquiries you deem necessary to verify the accuracy of the statements made herein, and to determine my/our credit worthiness. You are authorized to answer

Signature (Individual) _____ (Seal)

S. S. No. _____ Date of Birth

Signature (Other Party) _____ (Seal)

S. S. No. _____ Date of Birth

Date Signed _____